## **BILL SUMMARY**

2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

Bill No.: SB1610
Version: Engrossed
Request Number: NA
Author: Rep. Sterling/Sen. Standridge
Date: 4/7/2022
Impact: State Appropriations: no impact

## **Research Analysis**

SB 1610 requires the Oklahoma Turnpike Authority to create a report consisting of certain information in regards to the proposed construction of the South Extension Turnpike. The Oklahoma Turnpike Authority should give two copies of the completed report to the Governor, President Pro Tempore of the Senate and the Speaker of the House of Representatives at least 180 days prior to issuing bonds for the construction on the South Extension Turnpike. The Legislature has the authority to modify the authorization for construction or the location of the turnpike.

The report should include the following:

- Factors that were considered when determining the route for the South Extension Turnpike;
- Whether the proposed route was determined to be the most effective regarding the flow of traffic and a discussion as to the factors considered in making that determination;
- Specific impacts and effects that the planned route will have on the businesses, citizens, and private and public property where the planned route will be implemented;
- Whether any alternate routes were considered by the Authority and the factors considered as to why the alternate routes were not chosen for the South Extension Turnpike; and
- Any other factors relevant to the decision of the location of the South Extension Turnpike considered by the Authority.

Prepared By: Keana Swadley

## **Fiscal Analysis**

SB 1610 in its current form requires the Oklahoma Turnpike Authority (OTA) to prepare and submit a report regarding the South Extension Turnpike prior to issuing bonds for constructions. Officials for the OTA believe such a requirement could delay the project resulting increased project costs associated with increasing interest rates and inflation.

Turnpike projects are funded through the turnpike system which relies on user fees and debt financing. State appropriations are not directly utilized for such system therefore any additional costs associated with such project delay would be absorbed by OTA and the turnpike system. There will be no direct impact on the state appropriated budget as a result of the provisions of SB 1610 in its current form.

Prepared By: John McPhetridge

## **Other Considerations**

None.
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